

Catholic Education Endowment Trust
Statements of Financial Position

	<u>12/31/2006</u>	<u>6/30/2006</u>	<u>6/30/2005</u>
ASSETS			
CURRENT ASSETS			
Cash, FNB MMA	\$ 39,310.33	\$ 17,999.50	\$ 5,043.19
Cash, Schwab	65,688.41	195,062.89	233,633.06
Accrued interest	7,573.30	8,575.75	9,267.94
Total Current Assets	<u>112,572.04</u>	<u>221,638.14</u>	<u>247,944.19</u>
INVESTMENTS			
Closely-held	39,266.00	39,266.00	37,558.28
Schwab, fixed income	587,486.11	693,250.52	662,904.74
Schwab, equities	899,413.50	776,908.19	801,545.69
Schwab, mutual funds	74,534.61		
Total Investments	<u>1,600,700.22</u>	<u>1,509,424.71</u>	<u>1,502,008.71</u>
OTHER ASSETS			
Unrealized gains	120,580.07	14,133.90	7,665.69
TOTAL ASSETS	<u>\$ 1,833,852.33</u>	<u>\$ 1,745,196.75</u>	<u>\$ 1,757,618.59</u>
LIABILITIES AND NET ASSETS			
LIABILITIES			
50/500 winnings payable	\$ 25,000.00	\$ -	\$ 12,000.00
Distributions payable	-	70,000.00	92,500.00
Total Liabilities	<u>25,000.00</u>	<u>70,000.00</u>	<u>104,500.00</u>
NET ASSETS			
Corpus, beginning of year	1,674,990.16	1,648,060.04	1,609,856.96
Undistributed income, beginning of year	206.59	5,058.55	36,217.43
Distributions	-	(70,000.00)	(105,050.00)
Net income	133,655.58	92,078.16	112,094.20
Total Net Assets	<u>1,808,852.33</u>	<u>1,675,196.75</u>	<u>1,653,118.59</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,833,852.33</u>	<u>\$ 1,745,196.75</u>	<u>\$ 1,757,618.59</u>

Catholic Education Endowment Trust
Statements of Activities

	6 Months 12/31/2006	12 Months 6/30/2006	12 Months 6/30/2005
SUPPORT			
Contributions received	\$ 6,749.00	\$ 26,430.12	\$ 35,132.80
Fundraising, net	-	-	-
50 / 500 proceeds, net of cost	<u>(10,600.00)</u>	<u>500.00</u>	<u>22,120.28</u>
Net Support	<u>(3,851.00)</u>	<u>26,930.12</u>	<u>57,253.08</u>
REVENUES			
Dividend income	13,064.58	13,507.02	17,842.17
Interest income	19,894.75	38,511.73	45,501.82
Gain (loss) on sale of investments	<u>5,002.19</u>	<u>20,117.50</u>	<u>(23.98)</u>
Total Revenues	<u>37,961.52</u>	<u>72,136.25</u>	<u>63,320.01</u>
EXPENSES			
Management fee, Waschka	6,888.93	13,449.63	13,227.59
Legal and accounting	-	352.00	-
Website development	-	-	119.40
Supplies and postage	-	79.28	207.50
Foreign taxes paid (recovered)	<u>12.18</u>	<u>12.18</u>	<u>(159.06)</u>
Total Expenses	<u>6,901.11</u>	<u>13,893.09</u>	<u>13,395.43</u>
UNREALIZED GAINS (LOSSES)			
Unrealized gain, Schwab	106,446.17	4,697.16	(7,683.18)
Unrealized gain, closely-held	<u>-</u>	<u>2,207.72</u>	<u>12,599.72</u>
Net Unrealized Gains (Losses)	<u>106,446.17</u>	<u>6,904.88</u>	<u>4,916.54</u>
NET INCOME (LOSS)	<u>\$ 133,655.58</u>	<u>\$ 92,078.16</u>	<u>\$ 112,094.20</u>

CATHOLIC EDUCATION ENDOWMENT TRUST

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Schedule of Distributions Since Inception

Endowment Fund Distributions							
For the year	17.25% Christ the King	38.25% Immaculate Conception	3.75% Sacred Heart St. Sabina	13.50% Saint Boniface	2.25% Saint Michael	25.00% Trinity	100.00% Total
12/31/1990	\$ 6,037.50	\$ 13,387.50	\$ 1,312.50	\$ 4,725.00	\$ 787.50	\$ 8,750.00	\$ 35,000.00
12/31/1991	9,832.50	21,802.50	2,137.50	7,695.00	1,282.50	14,250.00	57,000.00
12/31/1992	11,471.25	25,436.25	2,493.75	8,977.50	1,496.25	16,625.00	66,500.00
12/31/1993	12,937.50	28,687.50	2,812.50	10,125.00	1,687.50	18,750.00	75,000.00
12/31/1994	12,937.50	28,687.50	2,812.50	10,125.00	1,687.50	18,750.00	75,000.00
12/31/1995	17,250.00	38,250.00	3,750.00	13,500.00	2,250.00	25,000.00	100,000.00
12/31/1996	21,562.50	47,812.50	4,687.50	16,875.00	2,812.50	31,250.00	125,000.00
12/31/1997	34,500.00	76,500.00	7,500.00	27,000.00	4,500.00	50,000.00	200,000.00
6/30/1998	17,250.00	38,250.00	3,750.00	13,500.00	2,250.00	25,000.00	100,000.00
6/30/1999 *	17,250.00	38,250.00	3,750.00	13,500.00	2,250.00	25,000.00	100,000.00
6/30/1999	17,250.00	38,250.00	3,750.00	13,500.00	2,250.00	25,000.00	100,000.00
6/30/2000	17,250.00	38,250.00	3,750.00	13,500.00	2,250.00	25,000.00	100,000.00
6/30/2004	14,835.00	32,895.00	3,225.00	11,610.00	1,935.00	21,500.00	86,000.00
6/30/2005	14,835.00	32,895.00	3,225.00	11,610.00	1,935.00	21,500.00	86,000.00
6/30/2006	12,075.00	26,775.00	2,625.00	9,450.00	1,575.00	17,500.00	70,000.00
Total	\$ 237,273.75	\$ 526,128.75	\$ 51,581.25	\$ 185,692.50	\$ 30,948.75	\$ 343,875.00	\$ 1,375,500.00

* Special capital needs distribution.

50 / 500 Distributions							
1/6/2004	\$ 4,550.00	\$ 3,450.00	\$ 1,650.00	\$ 5,050.00	\$ 300.00	\$ 4,350.00	\$ 19,350.00
2/6/2004	2,550.00	2,400.00	300.00	800.00	50.00	2,400.00	8,500.00
6/25/2004	100.00	650.00	100.00	150.00	300.00	50.00	1,350.00
1/7/2005	3,100.00	4,050.00	800.00	1,700.00	700.00	2,200.00	12,550.00
8/15/2005	1,300.00	2,050.00	600.00	1,600.00	50.00	900.00	6,500.00
Total	\$ 11,600.00	\$ 12,600.00	\$ 3,450.00	\$ 9,300.00	\$ 1,400.00	\$ 9,900.00	\$ 48,250.00

Grand total	\$ 248,873.75	\$ 538,728.75	\$ 55,031.25	\$ 194,992.50	\$ 32,348.75	\$ 353,775.00	\$ 1,423,750.00
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Respectfully submitted,

Joseph A. Sanford, Treasurer
1/30/2007